Standard terms of sale

Version 3.2, effective 1 January 2026. These terms apply to every quotation, order and invoice issued by Able Universal Limited unless varied by a signed agreement.

1. QUOTATIONS

Quotations are valid for seven days unless stated otherwise and are subject to the goods remaining unsold. Prices for memory, accelerators and desktop graphics may be requoted within that period where the market moves materially; we will notify you before you commit.

2. ORDERS

An order is accepted when we issue a proforma invoice or written order confirmation. Purchase order terms that vary ours do not bind us unless accepted in writing.

3. CONDITION AND DESCRIPTION

Every line is described as new and sealed, new in bulk or factory tray packing, or refurbished and tested. That description appears on the quotation and invoice and forms part of the contract.

4. PAYMENT

New accounts pay in advance by telegraphic transfer. Credit terms of 30 days may be extended after a reference check. Invoices are raised in USD or HKD. Letters of credit are accepted on larger orders. Overdue amounts carry interest at 1% per month.

5. TITLE AND RISK

Risk passes at the point specified by the agreed incoterm. Title remains with us until payment is received in full and cleared.

6. DELIVERY

Lead times are estimates made in good faith. We are not liable for consequential loss arising from delay, including loss of profit, contract or project penalties.

7. WARRANTY

Manufacturer warranty applies where the item carries one and it is transferable. Otherwise our limited warranty applies for the period stated on the invoice, between 90 days and 12 months, covering repair, replacement or credit at our option.

8. RETURNS

Faulty goods must be reported within seven days of receipt and returned under an RMA number in original packaging with all accessories. Goods ordered in error may be returned within 14 days subject to a restocking charge of up to 20%. Special order and indent items are not returnable.

9. EXPORT COMPLIANCE

The buyer confirms goods will not be re-exported in breach of applicable export controls or international sanctions. We screen orders and may decline or cancel on compliance grounds without liability.

10. LIABILITY

Our total liability in respect of any order is limited to the invoice value of that order. Indirect and consequential loss is excluded to the maximum extent permitted by law. Nothing limits liability that cannot lawfully be limited.

11. FORCE MAJEURE

Neither party is liable for failure to perform caused by events beyond reasonable control, including freight disruption, export control changes and manufacturer allocation.

12. GOVERNING LAW

These terms are governed by the laws of the Hong Kong Special Administrative Region, and the Hong Kong courts have exclusive jurisdiction.